
Custody Reports Tip Sheet

Certified Loans Report

Loans reviewed and accepted (cleared the review process) by the Document Custodian.

Loans Funded-Not Reviewed - Initial Certification

Loans funded by the PFI that have not been reviewed by the Document Custodian.

Initial Document Exceptions

Documents delivered to the Document Custodian which requires correction by the PFI.

Custody Exception Correction Fees (ECF) Invoice

Preliminary invoice of exception fees for the previous activity month - The PFI may contact the MPF Provider at mpfcustody@fhlbc.com to report any discrepancies. See the MPF Selling Guide for a list of all custody fee and service charges.

Custody Exception Correction Fees Final (ECF) Invoice

The Final billing for exception fees – this amount will be deducted from the PFI's DDA account on the 18th of the month (if the 18th falls on a non-business day the fee will be deducted on the business day prior to the 18th).

Custody Uncertified Loan Fees (ULF) Invoice

Preliminary invoice for loans that were not certified within the 7 calendar days allotted for delivery and certification. The PFI may contact the MPF Provider at mpfcustody@fhlbc.com to report any discrepancies. (See chapter 24 of the Origination Guide for fee schedule.)

Custody Uncertified Loan Fees Final (ULF) Invoice

The Final billing for loans not certified within 7 calendar days, this amount will be deducted from the PFIs DDA account on the 18th of the month (if the 18th falls on a non-business day the fee will be deducted on the business day prior to the 18th).