

Overview

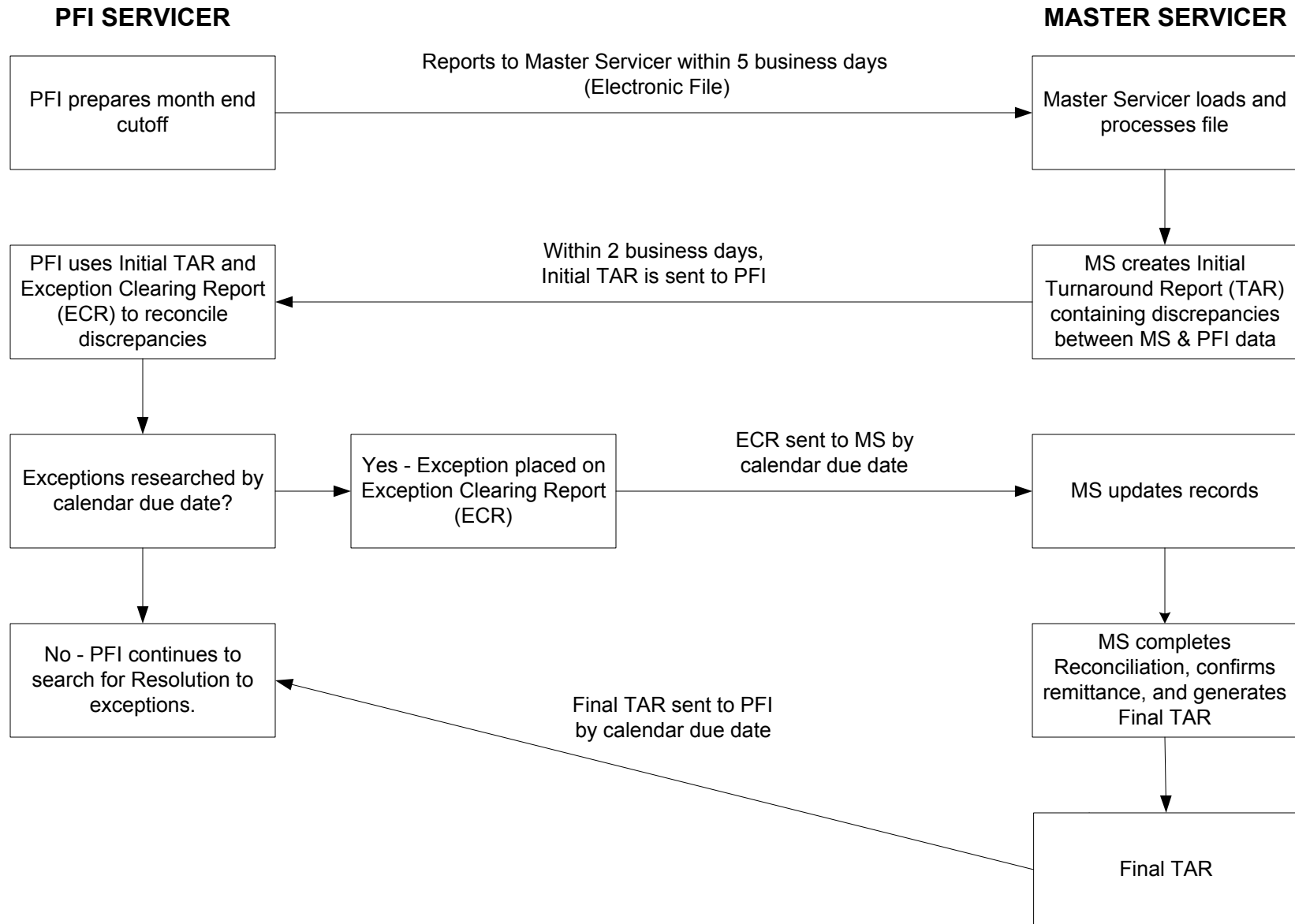
Introduction to Turnaround Reports

As a means to providing timely, consistent feedback on loan level exceptions, we use a turnaround report process. In general, the Servicer will report electronically to the MPF Master Servicer by the fifth (5th) business day of the month starting the month following your first funding. The MPF Master Servicer will process the file and return an Initial Turnaround Report. The Initial Turnaround Report will provide a comparison of the Servicer's record with that of the MPF Master Servicer's record, identifying any differences that must be reconciled. The Servicer will be able to provide corrections to this report through the use of an Exception Clearing Report. (Depending upon the action taken, the Servicer may be required to provide supporting documentation to reconcile the difference). Once corrections have been input, a Final Turnaround Report will be forwarded and you will be notified of the final remittance draft amount at least 2 days prior to the monthly remittance date. Enclosed you will find the following documents and exhibits that should help you better understand this process:

- **Process Flow Document** – Shows a diagram of each major step involved in the reporting process.
- **Initial and Final Turnaround Reports (TARs)** – Loan level detail that compares what you reported (Servicer line) to what the MPF Master Servicer calculated (Investor line) whenever there is an exception.
- **Definitions of the fields used on the Turnaround Reports** – Describes data provided in Turnaround reports.
- **Investor Reporting Troubleshooting Document** – Provides common reasons for exceptions and how to resolve them.
- **Exception Clearing Report (ECR)** – Form used to respond to the MPF Master Servicer, identifying the reason and correction for an exception.
- **Unprocessed Loan Report** – Generates only if there are loans funded that you did not report to the MPF Master Servicer.
- **ASCII Field Definitions** – Electronic MPF file format and field definitions for reporting monthly MPF cutoff activity.
- **Annual Calendar** – Yearly Planner giving dates for specific monthly reporting deadlines.

The MPF Provider along with the MPF Master Servicer will work with you, answer questions, and provide necessary training as you begin this reporting process. If you should have any questions, please feel free to contact Client Service Manager (CpvqkpgmFtwo ytki j v@WellsFargo.com) at (410)884-4548 or Sharon Squillario (Sharon.Squillario@WellsFargo.com) (443)367-3343 (MPF Master Servicer), or the MPF Provider at MPFInvestorAccounting@fhlbc.com. Thank you for your eqqr gtcvqrp0 Y g'mqnlhqt y ctf "v'y qtnkpi "y kj "{qw0

Turnaround Report Monthly Process Flow



Servicer Turnaround Initial Report
Cycle Date: 07/01/2008

Nbr Of Months	Loan Nbr	P&I	Note Rate	ServFee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin AdjAmt	Liq Amt	Act End Bal	Sch End Bal	BorrNext DueDate	Paid in Full Date	Act Code	
1234		XYZ Mortgage			MPF Program											
Investor	2	0001222817	2,068.45	6.0000	0.25	379.81	1,618.28	500.00	0.00	0.00	0.00	336,848.25	0.00	08/01/2008	0	
Servicer		0177231	2,068.45	6.0000	0.25	380.39	1,617.72	500.00	0.00	0.00	0.00	336,847.67	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	-0.58	0.56	0.00	0.00	0.00	0.00	0.58	0.00			
Investor	2	0001222828	1,613.59	6.6250	0.25	235.70	1,325.89	200.00	0.00	0.00	0.00	249,144.10	0.00	07/01/2008	0	
Servicer		0178126	1,613.59	6.6250	0.25	236.55	1,325.08	200.00	0.00	0.00	0.00	248,908.98	0.00	07/01/2008		
Difference:			0.00	0.0000	0.00	-0.85	0.81	0.00	0.00	0.00	0.00	235.12	0.00			
Investor	1	0001222794	1,598.03	5.6250	0.25	298.17	1,242.09	0.00	0.00	0.00	0.00	277,005.05	0.00	07/01/2008	0	
Servicer		0180938	1,598.03	5.6250	0.25	298.17	1,299.86	0.00	0.00	0.00	0.00	277,005.05	0.00	07/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-57.77	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222804	2,400.49	5.6250	0.25	900.55	3,727.08	378.98	0.00	0.00	0.00	415,085.18	0.00	08/01/2008	0	
Servicer		0180599	2,400.49	5.6250	0.25	900.49	3,813.88	378.98	0.00	0.00	0.00	415,085.24	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	0.06	-86.80	0.00	0.00	0.00	0.00	-0.06	0.00			
Investor	1	0001222805	1,297.29	5.7500	0.25	232.10	1,018.88	0.00	0.00	0.00	0.00	222,067.90	0.00	08/01/2008	0	
Servicer		0181340	1,297.29	5.7500	0.25	232.10	1,065.19	0.00	0.00	0.00	0.00	222,067.90	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-46.31	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222812	1,854.48	5.8750	0.25	1,016.80	4,353.17	0.00	0.00	0.00	0.00	308,879.87	0.00	09/01/2008	0	
Servicer		0177249	1,854.48	5.8750	0.25	1,016.80	4,417.73	0.00	0.00	0.00	0.00	308,879.87	0.00	09/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-64.56	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222822	2,301.63	6.1250	0.25	389.38	1,834.20	0.00	0.00	0.00	0.00	374,255.78	0.00	07/01/2008	0	
Servicer		0177256	2,301.63	6.1250	0.25	389.38	1,912.25	0.00	0.00	0.00	0.00	374,255.78	0.00	07/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-78.05	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222824	1,063.32	6.1250	0.25	173.59	853.41	0.00	0.00	0.00	0.00	174,140.82	0.00	08/01/2008	0	
Servicer		0180060	1,063.32	6.1250	0.25	173.59	889.73	0.00	0.00	0.00	0.00	174,140.82	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-36.32	0.00	0.00	0.00	0.00	0.00	0.00			

Nbr Of Months	Loan Nbr	P&I	Note Rate	ServFee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin AdjAmt	Liq Amt	Act End Bal	Sch End Bal	BorrNext DueDate	Paid in Full Date	Act Code
1234 XYZ Mortgage		MPF Program													
Investor	1 0001222826	505.66	6.5000	0.25	76.13	413.20	0.00	0.00	0.00	0.00	79,258.64	0.00	07/01/2008		0
Servicer	0178354	505.66	6.5000	0.25	75.93	429.73	0.00	0.00	0.00	0.00	79,258.84	0.00	07/01/2008		
Difference:		0.00	0.0000	0.00	0.20	-16.53	0.00	0.00	0.00	0.00	-0.20	0.00			
Investor	1 0001222827	1,762.84	6.5000	0.25	270.16	1,435.27	0.00	0.00	0.00	0.00	275,301.56	0.00	07/01/2008		0
Servicer	0178829	1,762.84	6.5000	0.25	270.16	1,492.68	0.00	0.00	0.00	0.00	275,301.56	0.00	07/01/2008		
Difference:		0.00	0.0000	0.00	0.00	-57.41	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1 0001222830	1,907.86	5.8750	0.25	1,257.66	2,449.21	1,249.77	0.00	0.00	0.00	259,436.64	0.00	08/01/2008		0
Servicer	77652	1,907.86	5.8750	0.25	1,257.16	2,504.26	1,249.77	0.00	0.00	0.00	259,437.14	0.00	08/01/2008		
Difference:		0.00	0.0000	0.00	0.50	-55.05	0.00	0.00	0.00	0.00	-0.50	0.00			
Investor	1 0001224562	2,601.54	6.3750	0.25	396.63	2,118.44	6.86	0.00	0.00	0.00	414,637.88	0.00	07/01/2008		0
Servicer	179690	2,601.54	6.3750	0.25	396.61	2,118.46	6.86	0.00	0.00	0.00	414,637.90	0.00	07/01/2008		
Difference:		0.00	0.0000	0.00	0.02	-0.02	0.00	0.00	0.00	0.00	-0.02	0.00			
Total Loan Differences:		12			-0.65	-497.45	0.00	0.00	0.00	0.00	234.92	0.00			

Summary Report

Loan CT	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin AdjAmt	Liq Amt	ActEnd Bal	Sch EndBal
1234 XYZ Mortgage		MPF Program						
Investor	36	8,363.58	32,339.02	4,543.51	0.00	0.00	9,908,471.39	0.00
Servicer	36	8,364.23	32,836.47	4,543.51	0.00	0.00	9,908,236.47	0.00
Total Differences:		-0.65	-497.45	0.00	0.00	0.00	234.92	0.00

Nbr Of Months	Loan Nbr	P&I	Note Rate	ServFee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin AdjAmt	Liq Amt	Act End Bal	Sch End Bal	BorrNext DueDate	Paid in Full Date	Act Code	
1234		XYZ Mortgage			MPF Program											
Investor	2	0001222817	2,068.45	6.0000	0.25	379.81	1,618.28	500.00	0.00	0.00	0.00	336,848.25	0.00	08/01/2008	0	
Servicer		0177231	2,068.45	6.0000	0.25	380.39	1,617.72	500.00	0.00	0.00	0.00	336,847.67	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	-0.58	0.56	0.00	0.00	0.00	0.00	0.58	0.00			
Investor	2	0001222828	1,613.59	6.6250	0.25	235.70	1,325.89	200.00	0.00	0.00	0.00	249,144.10	0.00	07/01/2008	0	
Servicer		0178126	1,613.59	6.6250	0.25	236.55	1,325.08	200.00	0.00	0.00	0.00	248,908.98	0.00	07/01/2008		
Difference:			0.00	0.0000	0.00	-0.85	0.81	0.00	0.00	0.00	0.00	235.12	0.00			
Investor	1	0001222794	1,598.03	5.6250	0.25	298.17	1,242.09	0.00	0.00	0.00	0.00	277,005.05	0.00	07/01/2008	0	
Servicer		0180938	1,598.03	5.6250	0.25	298.17	1,299.86	0.00	0.00	0.00	0.00	277,005.05	0.00	07/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-57.77	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222804	2,400.49	5.6250	0.25	900.55	3,727.08	378.98	0.00	0.00	0.00	415,085.18	0.00	08/01/2008	0	
Servicer		0180599	2,400.49	5.6250	0.25	900.49	3,813.88	378.98	0.00	0.00	0.00	415,085.24	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	0.06	-86.80	0.00	0.00	0.00	0.00	-0.06	0.00			
Investor	1	0001222805	1,297.29	5.7500	0.25	232.10	1,018.88	0.00	0.00	0.00	0.00	222,067.90	0.00	08/01/2008	0	
Servicer		0181340	1,297.29	5.7500	0.25	232.10	1,065.19	0.00	0.00	0.00	0.00	222,067.90	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-46.31	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222812	1,854.48	5.8750	0.25	1,016.80	4,353.17	0.00	0.00	0.00	0.00	308,879.87	0.00	09/01/2008	0	
Servicer		0177249	1,854.48	5.8750	0.25	1,016.80	4,417.73	0.00	0.00	0.00	0.00	308,879.87	0.00	09/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-64.56	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222822	2,301.63	6.1250	0.25	389.38	1,834.20	0.00	0.00	0.00	0.00	374,255.78	0.00	07/01/2008	0	
Servicer		0177256	2,301.63	6.1250	0.25	389.38	1,912.25	0.00	0.00	0.00	0.00	374,255.78	0.00	07/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-78.05	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222824	1,063.32	6.1250	0.25	173.59	853.41	0.00	0.00	0.00	0.00	174,140.82	0.00	08/01/2008	0	
Servicer		0180060	1,063.32	6.1250	0.25	173.59	889.73	0.00	0.00	0.00	0.00	174,140.82	0.00	08/01/2008		
Difference:			0.00	0.0000	0.00	0.00	-36.32	0.00	0.00	0.00	0.00	0.00	0.00			

Nbr Of Months	Loan Nbr	P&I	Note Rate	ServFee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin AdjAmt	Liq Amt	Act End Bal	Sch End Bal	BorrNext DueDate	Paid in Full Date	Act Code	
1234		XYZ Mortgage			MPF Program											
Investor	1	0001222826	505.66	6.5000	0.25	76.13	413.20	0.00	0.00	-0.20	0.00	79,258.84	0.00	07/01/2008	0	
Servicer		0178354	505.66	6.5000	0.25	75.93	429.73	0.00	0.00	0.00	79,258.84	0.00	07/01/2008			
Difference:			0.00	0.0000	0.00	0.20	-16.53	0.00	0.00	-0.20	0.00	0.00	0.00			
Investor	1	0001222827	1,762.84	6.5000	0.25	270.16	1,435.27	0.00	0.00	0.00	275,301.56	0.00	07/01/2008	0		
Servicer		0178829	1,762.84	6.5000	0.25	270.16	1,492.68	0.00	0.00	0.00	275,301.56	0.00	07/01/2008			
Difference:			0.00	0.0000	0.00	0.00	-57.41	0.00	0.00	0.00	0.00	0.00	0.00			
Investor	1	0001222830	1,907.86	5.8750	0.25	1,257.66	2,449.21	1,249.77	0.00	-0.50	259,437.14	0.00	08/01/2008	0		
Servicer		77652	1,907.86	5.8750	0.25	1,257.16	2,504.26	1,249.77	0.00	0.00	259,437.14	0.00	08/01/2008			
Difference:			0.00	0.0000	0.00	0.50	-55.05	0.00	0.00	-0.50	0.00	0.00	0.00			
Investor	1	0001224562	2,601.54	6.3750	0.25	396.63	2,118.44	6.86	0.00	0.00	414,637.88	0.00	07/01/2008	0		
Servicer		179690	2,601.54	6.3750	0.25	396.61	2,118.46	6.86	0.00	0.00	414,637.90	0.00	07/01/2008			
Difference:			0.00	0.0000	0.00	0.02	-0.02	0.00	0.00	0.00	-0.02	0.00	0.00			
Total Loan Differences:			12			-0.65	-497.45	0.00	0.00	-0.70	0.00	235.62	0.00			

SAMPLE

Summary Report

	Loan CT	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin AdjAmt	Liq Amt	ActEnd Bal	Sch EndBal
1234	XYZ Mortgage		MPF Program						
Investor	36	8,363.58	32,339.02	4,543.51	0.00	-0.70	0.00	9,908,472.09	0.00
Servicer	36	8,364.23	32,836.47	4,543.51	0.00	0.00	0.00	9,908,236.47	0.00
Total Differences:		-0.65	-497.45	0.00	0.00	-0.70	0.00	235.62	0.00

Remittance Summary:	Ending Loan Count:	36
	Total Principal:	12,906.39
	Total Net Interest:	32,339.02
	Cash Adjustment:	0.00
	Net Realized Loss/-Gain:	0.00
	Non Supp Comp Int:	0.00
	Prepayment Penalty Amount:	0.00

Remittance 45,245.41

SAMPLE

SERVICER TURNAROUND REPORT

MPF Program

Servicer Turnaround Final Report

LSVTRNARND

Prepared WELLS FARGO BANK MN, N.A.
 APR-15-02 08:16 AM

Cycle Date: 04/01/2002

PFI Nbr	Nbr of Months*	Loan Nbr	P&I	Note Rate	ServFee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	PrinAdj Amt	LiqAmt	ActEnd Bal	SchEnd Bal	BorrNext DueDate	Paid in FullDate	Act Code
Investor	1	0000310581	985.15	6.2500	0.25	154.45	797.47	350.74	0.00	1.04	0.00	158,988.30	158,988.30	05/01/2002		0
Servicer		0000859004	985.15	6.2500	0.25	154.45	797.47	350.74	0.00	0.00	0.00	158,988.30	158,988.30	05/01/2002		0
Difference			0.00	0.0000	0.00	0.00	0.00	0.00	0.00	1.04	0.00	0.00	0.00			
Investor	1	0000310593	1,416.69	6.6250	0.25	196.28	1,174.36	394.74	0.00	1.08	0.00	220,462.68	220,462.69	05/01/2002		0
Servicer		0000875375	1,416.69	6.6250	0.25	196.28	1,174.35	394.74	0.00	0.00	0.00	220,462.68	220,462.69	05/01/2002		0
Difference			0.00	0.0000	0.00	0.00	0.01	0.00	0.00	1.08	0.00	0.00	0.00			
Investor	1	0000310757	812.52	6.5000	0.25	117.48	668.31	68.72	0.00	34.92	0.00	128,093.82	128,093.81	05/01/2002		0
Servicer		0000264132	812.52	6.5000	0.25	117.48	668.31	68.72	0.00	0.00	0.00	128,093.82	128,093.81	05/01/2002		0
Difference			0.00	0.0000	0.00	0.00	0.00	0.00	0.00	34.92	0.00	0.00	0.00			
Investor	1	0000310759	1,105.50	6.3750	0.25	165.87	902.78	25.00	0.13	25.27	0.00	176,820.75	176,654.61	04/01/2002		0
Servicer		0000300344	1,105.50	6.3750	0.25	165.87	902.78	25.00	0.00	0.00	0.00	176,820.75	176,654.61	04/01/2002		0
Difference			0.00	0.0000	0.00	0.00	0.00	0.00	0.13	25.27	0.00	0.00	0.00			
Investor	1	0000310880	646.50	6.2500	0.25	99.62	525.00	0.00	0.00	0.00	0.00	104,900.38	104,900.38	05/01/2002		0
Servicer		9946345	646.50	6.2500	0.25	99.62	525.00	0.00	0.00	0.00	0.00	105,000.00	105,000.00	05/01/2002		0
Difference			646.50	0.0000	0.00	99.62	525.00	0.00	0.00	0.00	0.00	-99.62	-99.62			
Investor	1	0000312705	1,167.48	6.7500	0.25	155.85	974.16	761.00	0.00	2.70	0.00	178,925.47	178,925.47	05/01/2002		0
Servicer		0000905427	1,167.48	6.7500	0.25	155.85	974.16	761.00	0.00	0.00	0.00	178,925.47	178,925.47	05/01/2002		0
Difference			0.00	0.0000	0.00	0.00	0.00	0.00	0.00	2.70	0.00	0.00	0.00			
Total Diff		366				3,275.64	2,245.58	-743.33	-718.77	3,728.03	-1,971.46	-1,387.29	7,283.40			

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1. The boxed columns indicate the fields being compared by this report. - A loan will appear on this report if it has a difference in ANY of the compared fields.
2. Prin Amt and Interest Amt fields have a tolerance of +/- \$.01 built in the report. Only a loan with a difference greater than +/- \$.01 in the Prin and/or Int field will appear on this report.
3. ActEnd field has a tolerance of +/- \$.01 built into the processing logic of LASER. Only a loan with a difference greater than +/- \$.01 in the ActEnd field will appear on this report.
4. SchEnd field has a tolerance of +/- \$1.00 built into the processing logic of LASER. Only a loan with a difference greater than +/- \$1.00 in the SchtEnd field will appear on this report
5. Total Diff row counts the number of loans, and sums the differences for loans captured as exceptions on this report.

*Nbr of Months -Reflects the number of consecutive months a loan has appeared on the report. The report is first sorted by Nbr of months in descending order, then by loan number in ascending order.

Summary Section of Turnaround Report

MPF Program

Servicer Turnaround Final Report

LSVTRNARND

Prepared WELLS FARGO BANK MN, N.A.
APR-15-02 08:16 AM

Cycle Date: 04/01/2002

PFI NBR	PFI Name	A	B	C	D	E	F	ActEnd Bal	Sch EndBal
	Loan CT	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin AdjAmt	Liq Amt		
Investor	33,380	5,746,946.75	28,595,901.41	1,742,084.94	4,454.55	3,885.67	25,968,856.43	5,256,697,044.88	5,252,097,329.40
Servicer	33,380	5,743,672.71	28,593,657.31	1,742,828.27	0.00	0.00	25,995,015.68	5,256,698,432.17	5,252,090,046.00
Total Diff		3,274.04	2,244.10	-743.33	4,454.55	3,885.67	-26,159.25	-1,387.29	7,283.40

Remittance Summary:	Total Principal	33,466,228.34
	Total Net Interest	28,595,901.41
	Cash Adjustment	0.00
	Net Realized Loss/Gain	0.00

—————→ Total Principal = A + C + D + E + F

—————→ Total Net Interest = B

—————→ MPF's total expected remittance

Remittance 62,062,129.75

1. The Summary Section of the turnaround report is on the last page of the report and represents the summary of ALL the loans in the PFI.
2. The Remittance Summary details the breakdown of the expected remittance and is created once the reconciliation of the PFI is complete. Therefore, the Remittance Summary will only appear on the Final turnaround report and NOT on the Initial.
3. The Investor totals on the Remittance Summary are used by WFMS to compare/reconcile to the PFI's reported remittance (Form 300 & 301).

MPF INVESTOR REPORTING “TROUBLESHOOTING” DOCUMENT

Exceptions	Possible Cause of Exception	Ways to Clear Exception
Loan(s) Not Reported	<ul style="list-style-type: none"> • PFI did not report on loan(s) on their transmission/file. • PFI reports loans with incorrect investor loan number(s). 	<ul style="list-style-type: none"> • Loans due but not reported on by PFI. PFI to electronically provide Ending Actual and Scheduled Balances, Due Dates, and Unscheduled Principal collected during reporting month.
P&I Difference	<ul style="list-style-type: none"> • P&I is different from PFI reported P&I constant. 	<ul style="list-style-type: none"> • PFI to contact MPF Provider immediately.
Note Rate Difference	<ul style="list-style-type: none"> • Interest Rate is different from PFI reported Interest Rate. 	<ul style="list-style-type: none"> • PFI to contact MPF Provider immediately.
Service Fee Rate Difference	<ul style="list-style-type: none"> • Service Fee Rate is different from PFI reported Service Fee Rate. 	<ul style="list-style-type: none"> • PFI to provide a copy of Purchase Advice.
Principal Amount does not match	<ul style="list-style-type: none"> • Interest Rate Difference • P&I Constant Difference • Interest Rate and P&I Constant Difference • Principal Amt. includes principal portion of payment and the curtailment and/or the payoff amount. • Loan Due Date reported does not agree with Projected Due Date • PFI applied Partial Payment ** (Master Servicer will not apply) • Different Beginning Balances (difference in amortization) • Difference in Investor Payment Date • Difference in Curtailment Application. 	<ul style="list-style-type: none"> • PFI to provide supporting documentation of Rate & Payment reported. • PFI to provide a copy of Loan History to verify principal and interest payment activity. • PFI to reverse partial payment.
Interest Amount does not match	<ul style="list-style-type: none"> • Interest Rate Difference • Loan Due Date reported does not agree with Projected Due Date. • PFI applied Partial Payment. • PFI reporting Interim Interest. • Different Beginning Balances (difference in amortization) • Difference in Investor Payment Date • Difference in Curtailment Application for Prepaid Loans • PFI is reporting gross interest. • PFI is calculating payoff interest using a 360-day/year assumption rather than a 365-day/year assumption for A/A loan. S/S loan must use 30/360 – day/year assumption. • PFI including the day of payoff in the interest calculation. 	<ul style="list-style-type: none"> • PFI to provide supporting documentation of Rate & Payment reported. • PFI to provide a copy of Loan History to verify principal and interest payment activity. • PFI should report “net interest” only.
Unscheduled Principal Difference	<ul style="list-style-type: none"> • PFI applied curtailment to delinquent loan. ** (Master Servicer will not apply) • PFI is not reporting Curtailment Date. • PFI reversed Curtailment due to misapplied payment or NSF check. 	<ul style="list-style-type: none"> • PFI to reverse Curtailment(s) prior to Next Reporting Period. • PFI to reduce Calculated Remittance by Curtailment(s) amount. • PFI to provide the curtailment date.
Curtailment Interest Difference(1)	<ul style="list-style-type: none"> • PFI is applying Delinquent Curtailment ** (Master Servicer will not apply) • PFI is not reporting Curtailment Date • PFI reported Curtailment Interest is different from calculated Curtailment Interest 	<ul style="list-style-type: none"> • PFI to reverse Curtailment(s) prior to Next Reporting Period. • PFI to reduce Calculated Remittance by Curtailment(s) amount.

MPF INVESTOR REPORTING “TROUBLESHOOTING” DOCUMENT

Exceptions	Possible Cause of Exception	Ways to Clear Exception
*Difference in Prin. Adj. Amt.	<ul style="list-style-type: none"> Automated Principal Adjustment(+/-) \$1.00 tolerance 	<ul style="list-style-type: none"> Principal Adjustment amounts within this tolerance are calculated and applied automatically to align ending actual and/or scheduled balances with the PFI. PFI receives Loan Level Detail Report to validate Automated Principal Adjustments amounts within the tolerance.
Payoff Principal Difference	<ul style="list-style-type: none"> Payoff Principal reported by PFI is different from calculated Payoff Principal 	<ul style="list-style-type: none"> Principal portion of payment being reported with the liquidation amount. PFI reported liquidation amount after curtailment applied.
Ending Actual Balance Difference	<ul style="list-style-type: none"> Interest Rate Difference P&I Constant Difference PFI applied Curtailment(s) to Delinquent Loan ** (Master Servicer will not apply) Loan Due Date reported does not agree with Projected Due Date PFI applied Partial Payment ** (Master Servicer will not apply) Different Beginning Balances (difference in amortization) Difference in Investor Payment Date Payment(s) and/or Curtailment(s) Reversal PFI reporting scheduled Unpaid Principal Balance 	<ul style="list-style-type: none"> PFI to provide supporting documentation of Rate & Payment reported PFI to provide a copy of Loan History to verify principal and interest payment activity. PFI to reverse Curtailment(s) prior to Next Reporting Period. PFI to reduce Calculated Remittance by Curtailment(s) amount. Check for Delinquent Curtailment(s) previously applied and not drafted. Funded loan amount does not agree with the UPB of the loan on the PFI's system. PFI to reverse partial payment.
Ending Scheduled Balance Difference	<ul style="list-style-type: none"> Interest Rate Difference P&I Constant Difference PFI applied Curtailment(s) to Delinquent Loan ** (Master Servicer will not apply) Loan Due Date reported does not agree with Projected Due Date Different Beginning Balances (difference in amortization) Difference in Investor Payment Date Payment(s) and/or Curtailment(s) Reversal PFI reporting Actual Unpaid Principal Balance 	<ul style="list-style-type: none"> PFI to provide supporting documentation of Rate & Payment reported. PFI to provide a copy of Loan History to verify principal and interest payment activity. PFI to reverse Curtailment(s) prior to Next Reporting Period PFI to reduce Calculated Remittance by Curtailment(s) amount. PFI to provide a copy of Purchase Advice to confirm Purchase Balance and Investor First Payment Date
Next Due Date or LPI Difference	<ul style="list-style-type: none"> Projected different Borrower Next Due Date 	<ul style="list-style-type: none"> PFI to provide a copy of loan history to verify Borrower Next Due Date.
Paid in Full Date Not Reported(2)	<ul style="list-style-type: none"> PFI did not report date of loan payoff 	<ul style="list-style-type: none"> PFI to provide loan payoff date.
Action Code Not Reported	<ul style="list-style-type: none"> PFI did not report the appropriate Action Code 	<ul style="list-style-type: none"> PFI to provide an appropriate Action Code.

*Although not a required field by servicer, items noted to assist in overall balancing and remittance calculation.

** MPF does not allow delinquent curtailment.

(1) Master Servicer will assume curtailment date as one month less than due date.

(2) Master Servicer will assume Paid In Full date is the last business day of the reporting month for A/A

Exception Clearing Report

PFI Servicer Name: _____	Cut-Off Date: _____
PFI Number: _____	Prepared by: _____
	Telephone Number: _____
	Fax Number: _____

Reporting Method: _____ (A/A or S/S)

NOTE: The ECR form must be submitted by noon EST on the due date. Please submit a form even if it notes 'No Corrections Submitted'.

Investor Loan Number	MPF/PFI	Reconciling Difference	Explanation of Difference	Effective Date of Change

Exception Clearing Report

PFI Servicer Name: <u>XYZ PFI</u>	Cut-Off Date: <u>7/31/2002</u>
PFI Number: <u>6789</u>	Prepared by: <u>Jane Doe</u>
	Telephone Number: <u>312 555-1212</u>
	Fax Number: <u>312 555-1213</u>

Reporting Method: <u>S/S</u> (A/A or S/S)

Investor Loan Number	MPF/PFI	Reconciling Difference	Explanation of Difference	Effective Date of Change
123456	MPF	202.50	Act Bal diff due to delq curt. MPF to correct; In current	07/31/02
234567	PFI	304.20	Delq Curt-PFI to reverse	07/31/02
345678	PFI	5.23	Scheduled prin calc incorrect on PFI's system	07/31/02

Reconciliation of Servicer Turnaround Report (Exception Clearing Report -‘ECR’)

Use	The PFI uses this form to document loan discrepancies and to advise MPF of the course of corrective action needed to resolve. NOTE: An ECR form needs to be returned to the Master Servicer by noon EST on the due date. Even if there are no corrections submitted, the form should be returned by the deadline noting 'No corrections submitted'
Instructions	Separate forms should be prepared for each different remittance type. To indicate the remittance type that is being reconciled, use "A/A" for "actual/actual" or "S/S" for "scheduled/scheduled". Note: one form can be used to report multiple loan level differences.
Investor Loan Number	Insert the MPF loan number.
MPF/PFI	Indicate "MPF" if Master Servicer needs to make the correction and "PFI" if the servicer needs to make the correction.
Reconciling Difference	The difference(s) reported on the Servicer Turnaround Report.
Explanation of Differences	Insert a concise explanation of the reason for any difference and the date that it first became a reconciling item, including all pertinent information that is needed to process an adjustment or corrective action. Attach appropriate documentation to support any adjustment, if applicable. (See Investor Reporting Troubleshooting document for examples.)
Effective Date of Change	The accounting cycle cut-off date that the correction will be made.
General Comment	The Master Servicer will accept an electronic version of this form. Please contact the Master Servicer to obtain approval for submission.

06/10/02 00 14:45:24

WELLS FARGO BANK MN, N.A.
Unprocessed Loans Reort
Cycle Date 06/01/02

Servicer:

<u>Loan Nbr</u>	<u>Borrower Name</u>	<u>End Actl Bal</u>	<u>End Sched Bal</u>	<u>Pool Nbr</u>	<u>Servicer Nbr</u>	<u>Cycle Date</u>
0000123456	Customer, Charles	85,000.00	84,888.25	7654	4999	06/01/02
0034567890	Mortgagor, Michael	110,000.00	109,973.10	7654	4999	06/01/02
0000567890	Homeowner, Henry	57,057.57	57,045.57	7654	4999	06/01/02
0067890123	Finance, Felicia	92,500.00	92,463.56	7654	4999	06/01/02

SAMPLE

Mortgage Partnership Finance® (“MPF”)
ASCII Text File Layout - Data Field Elements Required for Submission by File
Please review this file format prior to submitting a test file to Wells Fargo

Data Field #	Field Name	Position	Field Length	Field Example	Field Type	Comments	Mandatory or Optional
1	Unit Code	001-002	2	"spaces"	alpha numeric	Leave blank	
2	MPF Loan Number	003-012	10	0123456789	alpha numeric	Loan number assigned by MPF <i>Note: Loan Number should be right justified and filled with preceding zeros.</i>	Mandatory
3	Borrower Name	013-032	20	John B Smith	alpha numeric		Optional
4	P&I Constant	033-043	11	00000062430 <i>Indicates a P & I constant amount of \$624.30</i>	numeric implied (2) decimal	The contractual principal and interest payment amount stated in the note	Optional
5	Note Rate	044-049	6	068750 <i>Indicates a note rate of 06.8750</i>	numeric implied (4) decimal		Optional
6	Service Fee Rate	050-055	6	002500 <i>Indicates a service fee rate of 00.2500</i>	numeric implied (4) decimal		Optional
7	Ending Actual Unpaid Principal Balance	056-066	11	00006602556 <i>Indicates an ending actual unpaid principal balance amount of \$66,025.56</i>	numeric implied (2) decimal	Ending actual unpaid principal balance as of the investor cut-off date	Mandatory
8	Next Due Date	067-074	8	20020901 <i>Indicates a date of Sept 1, 2002</i>	CCYYMMDD <i>century year month day</i>	Next due date is the last paid installment (LPI) plus one month. All loans must have a due date on the first of the month	Mandatory

Mortgage Partnership Finance® (“MPF”)
ASCII Text File Layout - Data Field Elements Required for Submission by File
Please review this file format prior to submitting a test file to Wells Fargo

Data Field #	Field Name	Position	Field Length	Field Example	Field Type	Comments	Mandatory or Optional
9	Curtailment Amount 1	075-085	11	00000136663 <i>Indicates a curtailment amount of \$1,366.63</i>	signed numeric implied (2) decimal	<i>If the value of this field is negative, the first position should reflect a leading "-" minus sign. If the value is positive, the first position should reflect a "0" fill. DO NOT use a leading "+" plus sign to indicate a positive value.</i>	Mandatory (if curtailment amount 1 <> \$0.00)
10	Curtailment Date 1	086-093	8	20020601 <i>Indicates a date of June 1, 2002</i>	CCYYMMDD century year month day	<i>The Curtailment Date represents the regular amortized payment date – NOT the Actual Transaction Date. (ex: Borrower makes 6/1 payment and \$1,366.63 Curtailment on 6/10. The curtailment date = 06/01/2002</i>	Mandatory (if curtailment amount 1 is populated)
11	Curtailment Amount 2	094-104	11	-0000136663 <i>Indicates a negative curtailment amount of \$1,366.63</i>	signed numeric implied (2) decimal	<i>If the value of this field is negative, the first position should reflect a leading "-" minus sign. If the value is positive, the first position should reflect a "0" fill. DO NOT use a leading "+" plus sign to indicate a positive value.</i>	Mandatory (if curtailment amount 2 <> \$0.00)
12	Curtailment Date 2	105-112	8	20020701 <i>Indicates a date of July 1, 2002</i>	CCYYMMDD century year month day	<i>The Curtailment Date represents the regular amortized payment date – NOT the Actual Transaction Date. (ex: Borrower makes 7/1 payment and (\$1,366.63) Curtailment on 6/15. The curtailment date = 07/01/2002</i>	Mandatory (If curtailment amount 2 is populated)
13	Curtailment Amount 3	113-123	11	00000000078 <i>Indicates a curtailment amount of \$.78 (78 cents)</i>	signed numeric implied (2) decimal	<i>If the value of this field is negative, the first position should reflect a leading "-" minus sign. If the value is positive, the first position should reflect a "0" fill. DO NOT use a leading "+" plus sign to indicate a positive value.</i>	Mandatory (if curtailment amount 3 <> \$0.00)
14	Curtailment Date 3	124-131	8	20020801 <i>Indicates a date of</i>	CCYYMMDD Century year month day	<i>The Curtailment Date represents the regular amortized payment date – NOT the Actual Transaction Date. (ex: Borrower makes 8/1 payment and \$.78</i>	Mandatory (if curtailment amount 3 is

Mortgage Partnership Finance® (“MPF”)
ASCII Text File Layout - Data Field Elements Required for Submission by File
Please review this file format prior to submitting a test file to Wells Fargo

Data Field #	Field Name	Position	Field Length	Field Example	Field Type	Comments	Mandatory or Optional
				August 1, 2002		<i>Curtailment on 6/25. The curtailment date = 08/01/2002</i>	populated)
15	Liquidation Principal	132-142	11	00010000000 <i>Indicates a liquidation principal amount of \$100,000.00</i>	numeric implied (2) decimal	S/S = Prior month's ending scheduled balance. A/A = Prior month's ending actual balance	Mandatory
16	Action Code	143-144	2	60 <i>Indicates liquidation code</i>	alpha numeric	MPF Servicing Guide two digit action codes. <i>Action Codes: 00=Current, 12=Work Out (Soldier/Sailor), 15=Bankruptcy, 20=Work Out, 30=Referred for Foreclosure, 60=Paid in Full, 65=Repurchase, 70=Foreclosure, 71=3rd Party Sale 72=REO-Claim field</i>	Mandatory
17	Principal	145-155	11	00000024603 <i>Indicates a principal amount of \$246.03</i>	numeric implied (2) decimal	S/S = for April cutoff., this is the scheduled principal portion of the scheduled payment for May). A/A = all Actual principal portion(s) of the payment received in April. The Principal field does not include curtailments, curtailment interest or liquidation amounts.	Mandatory
18	Net Interest	156-166	11	00000036452 <i>Indicates a net interest amount of \$364.52</i>	numeric implied (2) decimal	S/S = Scheduled net interest (i.e., for April cutoff, this is the scheduled net interest portion of the payment scheduled for May. A/A = all actual net interest received in April. <i>Net interest is the note rate less the service fee rate.</i>	Mandatory

Mortgage Partnership Finance® (“MPF”)
ASCII Text File Layout - Data Field Elements Required for Submission by File
Please review this file format prior to submitting a test file to Wells Fargo

Data Field #	Field Name	Position	Field Length	Field Example	Field Type	Comments	Mandatory or Optional
19	Ending Scheduled Unpaid Principal Balance	167-177	11	00006557795 <i>Indicates an ending scheduled unpaid principal balance of \$65,577.95</i>	numeric implied (2) decimal	S/S = ending scheduled balance. (i.e., for April cutoff, this is the ending scheduled balance after the application of the scheduled May principal and curtailments received in April and curtailment interest (if any));, if A/A, this field is blank	Mandatory
20	Liquidation Date	178-185	8	20020630 <i>Indicates a date of June 30, 2002</i>	CCYYMMDD <i>century year month day</i>	The actual date the loan was paid in full.	Mandatory
21	Curtailment Interest	186-201	16	000000000000 0783	numeric implied (2) decimal	S/S = curtailment times note rate divided by 12; if A/A this field is blank	Optional
22	Filler	202-217	16	"spaces"	alpha numeric	Leave blank	
23	Filler	218-233	16	"spaces"	alpha numeric	Leave blank	

The MPF Program offers two remittance options. The options are Scheduled/Scheduled (S/S) and Actual/Actual (A/A).

The MPF Master Servicer is Wells Fargo Bank of Minnesota, N.A., Master Servicing Department, 9062 Old Annapolis Road, Columbia, MD 21045. Please address any questions regarding the required data fields for file transmission (such as formatting, alternative layouts, etc.) [to Antoinell.Drumwright@wellsfargo.com](mailto:Antoinell.Drumwright@wellsfargo.com) at 410.884.2326.

Forms and Exhibits – Exhibit D

Electronic Transmission - Excel Data File Format

Columns A-M

A	B	C	D	E	F	G	H	I	J	K	L	M
MPF Loan #	Servicer Ln No.	Borrower Name (optional)	P&I	Note Rate	SF Rate	Inv Rate	End Bal	Date Due	Prin	Gross Int	Svc Fee	Net Int

Columns N-Z

N	O	P	Q	R	S	T	U	V	W	X	Y	Z
Curtail 1	Curtail 1 Pmt Dt	Curtail 2	Curtail 2 Pmt Dt	Curtail 3	Curtail 3 Pmt Dt	Action Code	Liqu Date	Liqu Prin	Liqu Int	Liqu SF	Curt Int (SS Only)	End Sched Bal (SS Only)

MPF loan numbers must not be duplicated on subsequent rows. Multiple payments should be combined to a single row.

See Exhibit C, Electronic Transmission - ASCII File Format for details on the layout and format of each column.

Questions regarding the required data fields for file transmission (such as formatting, alternative layouts, etc.) should be directed to the Master Servicer (see Chapter 111.2 of the Servicing Guide)